FORM 2080
P.M. INC.

TELETYPE MESSAGE

TO Paul Isenring DESTINATION Lausanne, Switzerland NO. (845) 25025

cc: Donald Hoel
Kansas City, Kansas
Telex number 426291

Subject: Industry Position Paper

The amendments proposed by BAT to the rewritten Section 1 of the position paper seem satisfactory to me. Your proposed change of the second sentence results in a more emphatic statement of the point with which I agree and I would favor Philip Morris allowing for the substitution of that sentence. Perhaps you can convince BAT in advance to accept that substitution. However, the BAT version does not differ substantially from our proposal and I would be willing to accept it as a compromise if necessary to get agreement of all parties.

Regards,

Alexander Holtzman

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SIGNED_____

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